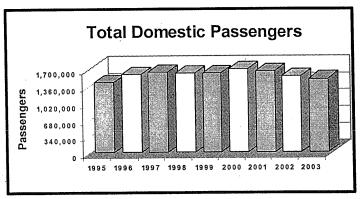


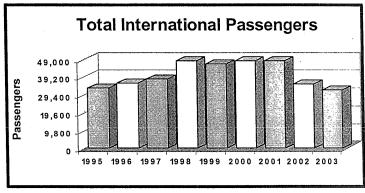
NEWS RELEASE

MARCH YEAR-TO-DATE ENPLANEMENTS DOWN 3 PERCENT

Year-to-date enplaned passengers (758,424) through March 2003 were down 3.2 percent when compared to the same quarter in 2002. For the month of March 2003, boardings were down 4.3 percent compared March 2002. During March, domestic boarding (280,652) were down 4.3 percent and international enplaned passengers (6,562) were down 1.23 percent compared to March 2002. Total enplanements and deplanements (1,532,645) for the first quarter of 2003 were down 3.4 percent over the same period in 2002.

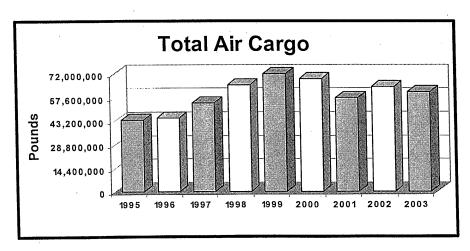
COMPARATIVE PASSENGER ACTIVITY YEAR-TO-DATE





Year-to-date total enplaned and deplaned air cargo (60.9 million pounds) through March 2003 was down 4.7 percent compared to the same period in 2002.

COMPARATIVE AIR CARGO ACTIVITY YEAR-TO-DATE



San Antonio International Airport Passenger & Air Cargo Activity Summary Report March 2003 & Year-To-Date

	Month	Month		YTD	YTD	
ACTIVITY	2002	2003	% CHG	2002	2003	%CHG
PASSENGERS						
TOTAL DOMESTIC ENPLANEMENTS	293,370	280,652	-4.34%	766,303	744.050	0.400/
TOTAL DOMESTIC DEPLANEMENTS	302.578	281,555	-6.95%	785,552	741,853	-3.19%
TOTAL DOMESTIC PASSENGERS	595,948	562,207	-5.66%	1,551,855	758,327 1,500,180	-3.47% -3.33%
TOTAL INT'L ENPLANEMENTS	6,644	6,562	-1.23%	17,204	16,571	-3.68%
TOTAL INT'L DEPLANEMENTS	7,610	5,989	-21.30%	18,106	15,894	-12.22%
TOTAL INT'L PASSENGERS	14,254	12,551	-11.95%	35,310	32,465	-8.06%
GRAND TOTAL ALL PASSENGERS	610,202	574,758	-5.81%	1,587,165	1,532,645	-3.44%
AIR CARGO IN POUNDS						
TOTAL DOMESTIC FREIGHT ENPLANED	7,193,079	6,151,141	-14.49%	20,391,862	17,227,206	-15.52%
TOTAL DOMESTIC FREIGHT DEPLANED	10,315,201	7,088,171	-31.28%	28,568,408	20,933,914	-26.72%
TOTAL DOMESTIC FREIGHT	17,508,280	13,239,312	-24.38%	48,960,270	38,161,120	-22.06%
TOTAL INT'L FREIGHT ENPLANED	535,505	371,060	-30.71%	1,380,092	977.082	-29.20%
TOTAL INT'L FREIGHT DEPLANED	545,830	446,978	-18.11%	1,397,728	1,129,921	-19.16%
TOTAL INT'L FREIGHT	1,081,335	818,038	-24.35%	2,777,820	2,107,003	-24.15%
TOTAL ALL DOMESTIC & INT'L FREIGHT	18,589,615	14,057,350	-24.38%	51,738,090	40,268,123	-22.17%
					.0,200,120	
TOTAL MAIL ENPLANED	1,906,532	2,875,664	50.83%	5,503,863	8,110,467	47.36%
TOTAL MAIL DEPLANED	2,313,459	4,133,527	78.67%	6,628,768	12,499,226	88.56%
TOTAL MAIL	4,219,991	7,009,191	66.09%	12,132,631	20,609,693	69.87%
GRAND TOTAL MAIL & FREIGHT	22,809,606	21,066,541	-7.64%	63.870.721	60,877,816	-4.69%

San Antonio International Airport Comparative Passenger Activity Report March 2003 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
SCHEDULED CARRIERS	2002	2003	% CHG	2002	2003	% CHG	2002	2003	% CHG *
AEROLITORAL	2.073	1,269	-38.78%	5.901	3,484	-40.96%	0.37%	0.23%	-38.86%
AMERICAN AIRLINES	121,003	109,872	-9.20%	321,515	290,851	-9.54%	20.26%	18.98%	-6.32%
AMERICA WEST	19,515	18,686	-4.25%	50,498	45,286	-10.32%	3.18%	2.95%	-7.13%
AEROMAR	70	. 0	**	133	70	-47.37%	0.01%	0.00%	-45.50%
ATLANTIC SOUTHEAST	13,212	9,933	-24.82%	35,796	27,799	-22.34%	2.26%	1.81%	-19.58%
COMAIR	1,869	3,968	112.31%	1,869	9,824	425.63%	0.12%	0.64%	444.33%
CONTINENTAL AIRLINES	68,069	65,966	-3.09%	179,600	177,963	-0.91%	11.32%	11.61%	2.61%
DELTA AIR LINES	88,922	81,227	-8.65%	228,591	207,377	-9.28%	14.40%	13.53%	-6.05%
MEXICANA AIRLINES	9,632	11,282	17.13%	26,797	28,911	7.89%	1.69%	1.89%	11.73%
MIDWEST EXPRESS	6,860	5,945	-13.34%	16,901	14,953	-11.53%	1.06%	0.98%	-8.38%
NORTHWEST AIRLINES	21,321	27,855	30.65%	55,466	69,699	25.66%	3.49%	4.55%	30.13%
SOUTHWEST AIRLINES	215,207	197,918	-8.03%	557,803	543,470	-2.57%	35.14%	35.46%	0.90%
UNITED AIRLINES	29,347	37,116	26.47%	79,588	102,076	28.26%	5.01%	6.66%	32.82%
UNSCHEDULED CARRIERS (CHARTER	RS)								
AEROALLEGRO	0	0	**	. 0	0	**	0.00%	0.00%	**
AMERICAN TRANS	2,956	2,926	-1.01%	8,604	8,647	0.50%	0.54%	0.56%	4.07%
CASINO EXPRESS	240	228	-5.00%	690	622	-9.86%	0.04%	0.04%	-6.65%
CHAMPION AIR	5,103	. 0	**	12,314	152	-98.77%	0.78%	0.01%	-98.72%
MIAMI AIR INTERNATIONAL	58	567	877.59%	354	1,209	241.53%	0.02%	0.08%	253.67%
NON SCHEDULED	4	0	**	4	0	**	0.00%	0.00%	**
SUN COUNTRY AIR	1,597	0	**	1,597	126	-92.11%	0.10%	0.01%	-91.83%
TRANSMERIDIAN AIRLINES	3,144	0	**	5,285	0	**	0%	0%	**
TOTALS	610,202	574,758	-5.81%	1,587,165	1,532,645	-3.44%	100%	100%	**

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable

San Antonio International Airport Comparative Air Cargo Activity Report All Cargo Types in Pounds March 2003 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
AIR CARGO CARRIER	2002	2003	% CHG	2002	2003	%CHG	2002	2003	% CHG *
AEROLITORAL	4,249	1,875	-55.87%	20,399	9,078	-55.50%	0.03%	0.01%	-53.31%
AIRBORNE	1,286,061	1,373,892	6.83%	3,606,581	3,980,982	10.38%	5.65%	6.54%	15.81%
AMERICA WEST	22,347	36,367	62.74%	70,344	170,771	142.77%	0.11%	0.28%	154.70%
AMERICAN AIRLINES	545,590	438,580	-19.61%	1,430,020	1,427,871	-0.15%	2.24%	2.35%	4.76%
AMERIFLIGHT	121,568	124,391	2.32%	339,905	351,311	3.36%	0.53%	0.58%	8.44%
BARON AVIATION	130,723	4,980	-96.19%	344,653	234,411	-31.99%	0.54%	0.39%	-28.64%
CHAMPION AIR	0	0	**	710	0	**	0.00%	0.00%	**
CONTINENTAL AIRLINES	1,012,881	432,196	-57.33%	2,761,787	1,285,055	-53.47%	4.32%	2.11%	-51.18%
DELTA AIR LINES	325,941	448,401	37.57%	973,525	1,403,069	44.12%	1.52%	2.30%	51.21%
EAGLE USA	155,472	0	**	369,220	0	-100.00%	0.58%	0.00%	-100.00%
FEDERAL EXPRESS	10,161,158	11,199,991	10.22%	26,603,427	31,697,563	19.15%	41.65%	52.07%	25.01%
MIDWEST EXPRESS	71,455	39,192	-45.15%	217,786	147,339	-32.35%	0.34%	0.24%	
MEXICANA	11,516	26,286	128.26%	32,150	41,362	28.65%	0.05%	0.07%	
NON-SCHEDULED AIRLINES	0	. 0	**	0	0	**	0.00%	0.00%	
NORTHWEST AIRLINES	176,323	120,965	-31.40%	651,923	448,852	-31.15%		0.74%	
RELIANT AIRLINES	0	0	**	3,848	0	. **	0.01%	0.00%	
SOUTHWEST AIRLINES	891,960	721,737	-19.08%	2,429,910	2,156,551	-11.25%		3.54%	
UNITED AIRLINES	216,603	157,605	-27.24%	616,734	556,732	-9.73%		0.91%	
UNITED PARCEL SERVICE	7,675,759	5,940,083	-22.61%		 			27.87%	
				,				-	
GRAND TOTAL FOR AIR CARC	22,809,606	21,066,541	-7.64%	63,870,721	60,877,816	-4.69%	100.00%	100.00%	*

^{*} Percent Changes may be affected by rounding.

San Antonio International Airport Aircraft Operations March 2003 & Year-To-Date

		Current Perio	od	Year to Date			
	2002	2003	%CHG	2002	2003	%CHG	
Air camier	5,754	5,534	-3.82%	16,429	15,871	-3.40%	
Air taxi	3,887	4,486	15.41%	11,511	12,323	7.05%	
General aviation	8,606	9,059	5.26%	25,619	21,341	-16.70%	
Military	875	1,133	29.49%	2,684	2,967	10.54%	
Total itinerant	19,122	20,212	5.70%	56,243	52,502	-6.65%	
Civil	512	446	-12.89%	1,616	1,114	-31.06%	
Military	174	88	-49.43%	404	214	-47.03%	
Total local	686	534	-22.16%	2,020	1,328	-34.26%	
Total	19,808	20,746	4.74%	58,263	53,830	-7.61%	

^{*} Percent Change Not Applicable